FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

Estimated average burden hours per response: 0.5

| 1. Name and Addres | ss of Reporting Perso MICHAEL B | n* | 2. Issuer Name and Ticker or Trading Symbol <u>PHILLIPS VAN HEUSEN CORP /DE/</u> [PVH] | | tionship of Reporting Pe all applicable) Director Officer (give title | 10% Owner Other (specify | | |
|--|------------------------------------|------------------------|--|---|--|-----------------------------|--|--|
| (Last) C/O PHILLIPS- 1001 FRONTIE | (First) VAN HEUSEN CO R ROAD | (Middle) ORPORATION | 3. Date of Earliest Transaction (Month/Day/Year) 06/04/2008 | | below) below) Vice Chairman, Retail | | | |
| (Street) BRIDGEWATER NJ 08807 (City) (State) (Zip) | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | Code (Instr. | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership |
|---------------------------------|--|---|--------------|---|---|---------------|---------|------------------------------------|---|---|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (Instr. 4) |
| Common Stock, par value \$1 | 06/04/2008 | | М | | 5,130 | Α | \$12.34 | 31,211 ⁽¹⁾ | D | |
| Common Stock, par value \$1 | 06/04/2008 | | М | | 3,424 | Α | \$19.1 | 34,635 ⁽¹⁾ | D | |

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of | | 6. Date Exerc Expiration Da (Month/Day/Y | ate | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|------------------------------|---|-----|-------|--|--------------------|--|--|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Option (Right to Buy) ⁽²⁾ | \$12.34 | 06/04/2008 | | М | | | 5,130 | (3) | 04/02/2013 | Common Stock, \$1 par value | 5,130 | \$0 | 0 | D | |
| Option (Right to Buy) ⁽²⁾ | \$19.1 | 06/04/2008 | | М | | | 3,424 | (4) | 04/27/2014 | Common Stock, \$1 par value | 3,424 | \$0 | 0 | D | |

Explanation of Responses:

1. Includes 7,750 shares of Common Stock subject to awards of restricted stock units.

2. All options exercisable for shares of Issuer's Common Stock, \$1 par value.

3. Options to acquire 5,130 shares became exercisable on 4/2/2007.

4. Options to acquire 1,712 shares became exercisable on each of 4/27/2007 and 4/27/2008.

Remarks:

Michael B. Zaccaro

** Signature of Reporting Person

06/06/2008

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.