FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  JENKINS MARGARET						2. Issuer Name and Ticker or Trading Symbol PHILLIPS VAN HEUSEN CORP /DE/ [ PVH ]								heck a	onship o all applic Directo	able)	g Pers	on(s) to Iss 10% Ov	
(Last)	(First) (Middle) DENNY'S CORPORATION				3. [	Date of Earliest Transaction (Month/Day/Year)									Officer below)	(give title		Other (s below)	pecify
203 EAST MAIN STREET					09	09/21/2006													
						4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable				
(Street) SPARTANBURG SC 29319					09.	09/21/2006									X Form filed by One Reporting Person Form filed by More than One Reporting				
(City) (State)			(Zip)												Person				
		Tab	le I - Nor	n-Deriv	vativ	e Se	curities	s Ac	quired, D	isp	osed o	f, or Be	neficia	lly O	wned				
1. Title of Security (Instr. 3)  2. Transa Date (Month/D					ear)	2A. Deemed Execution Date, if any (Month/Day/Yea		Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)			4 and Securitie Beneficia Owned F		s illy ollowing	Form	: Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership	
									Code	,	Amount	(A) or (D)	Price	т	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)
		-	Table II - I						uired, Dis , options					y Ow	ned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution I if any (Month/Day	Date,	4. Transa Code ( 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amoun of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisable		opiration	Title	Amount or Number of Shares						
Option (Right to Buv) <sup>(1)</sup>	\$41.4	09/21/2006			A		10,000		(2)	09	)/21/2016	Common Stock, \$1 par value	10,000		\$0	10,000	)	D	

## **Explanation of Responses:**

- 1. All options exercisable for shares of Issuer's Common Stock, \$1 par value
- $2. \ Options \ to \ acquire \ 2,500 \ shares \ will \ become \ exercisable \ on \ each \ of \ 09/21/07, \ 09/21/08, \ 09/21/09 \ and \ 09/21/10.$

## Remarks:

Margaret L. Jenkins

10/31/2006

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.