

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

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FORM 8-K

CURRENT REPORT  
Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported)

April 30, 2003

Phillips-Van Heusen Corporation  
(Exact name of registrant as specified in its charter)

Delaware

(State or other jurisdiction of incorporation)

1-724

(Commission File Number)

13-1166910

(IRS Employer Identification Number)

200 Madison Avenue, New York, New York 10016  
(Address of Principal Executive Offices)

Registrant's telephone number (212)-381-3500

Not Applicable

(Former Name or Former Address, if Changed Since Last Report)

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**ITEM 5. OTHER EVENTS AND REQUIRED FD DISCLOSURE**

On April 30, 2003, Phillips-Van Heusen Corporation, a Delaware corporation (the "Company"), issued a press release announcing that it had priced its offering of \$150 million of senior notes due May 1, 2013. The notes accrue interest at the rate of 8 1/8% per annum.

The full text of the press release issued by the Company on April 30, 2003 is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

**ITEM 7. FINANCIAL STATEMENTS, PRO FORMA FINANCIAL INFORMATION AND EXHIBITS**

(c) Exhibits:

**Exhibit Description**

99.1\* Press Release, dated April 30, 2003.

\* Filed herewith.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Phillips-Van Heusen Corporation

By: /s/ Mark D. Fischer  
Mark D. Fischer, Vice President

Date: April 30, 2003

Contact: Emanuel Chirico

Executive Vice President & Chief Financial Officer

(212) 381-3503

[www.pvh.com](http://www.pvh.com)

## PHILLIPS-VAN HEUSEN CORPORATION PRICES

### \$150 MILLION OFFERING OF 8 1/8% SENIOR NOTES DUE 2013

New York, New York - Phillips-Van Heusen Corporation (NYSE: PVH) announced that it has priced its \$150 million offering of senior unsecured notes. The notes, which will be issued at par and will pay a coupon of 8 1/8%, will mature on May 1, 2013. The Company will use the net proceeds of the offering to repay the \$125 million secured term loan, plus accrued interest, that the Company received from affiliates of Apax Partners in connection with PVH's acquisition of Calvin Klein, as well as for general corporate purposes. The offering is expected to close on May 5, 2003.

The notes have been offered in the United States to qualified institutional buyers pursuant to Rule 144A under the Securities Act of 1933 and outside the United States pursuant to Regulation S under the Securities Act. The notes have not been registered under the Securities Act and may not be offered or sold in the United States without registration or an applicable exemption from the registration requirements.

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SAFE HARBOR STATEMENT UNDER THE PRIVATE SECURITIES LITIGATION REFORM ACT OF 1995: Forward-looking statements made by the Company in this release, including, without limitation, statements relating to the Company's plans, strategies, objectives, expectations and intentions, are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Investors are cautioned that such forward-looking statements involve risks and uncertainties, including, without limitation, the following: (i) the Company's plans, strategies, objectives, expectations and intentions are subject to change at any time at the discretion of the Company; (ii) the levels of sales of the Company's licensees and the levels of sales of the Company's apparel and footwear products, both to its wholesale customers and in its retail stores, and the extent of discounts and promotional pricing in which the Company and its licensees are required to engage, all of which can be affected by weather conditions, changes in the economy, fuel prices, reductions in travel, fashion trends and other factors; (iii) the Company's plans and results of operations will be affected by the Company's ability to manage its growth and inventory; (iv) the Company's operations and results could be affected by quota restrictions (which, among other things, could limit the Company's ability to produce products in cost-effective countries that have the labor and technical expertise needed), the availability and cost of raw materials (particularly petroleum-based synthetic fabrics, which are currently in high demand), the Company's ability to adjust timely to changes in trade regulations and the migration and development of manufacturers (which can affect where the Company's products can best be produced), and civil conflict, war or terrorist acts, the threat of any of the foregoing or political and labor instability in the United States or any of the countries where the Company's products are or are planned to be produced; (v) acquisitions and issues arising with acquisitions and proposed transactions, including without limitation, the ability to integrate an acquired entity into the Company with no substantial adverse affect on the acquired entity's, or the Company's existing operations, employee relationships, vendor relationships, customer relationships or financial performance and (vi) other risks and uncertainties indicated from time to time in the Company's filings with the Securities and Exchange Commission.

All forward looking statements are made as of the date of this release and the Company does not undertake any obligation to update publicly any forward-looking statement, including, without limitation, any estimate regarding revenues or earnings, whether as a result of the receipt of new information, future events or otherwise.

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