SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G

	e Securities Amendment No	-	Act of	1934
,				
	Phillips	Van Heuse	en	
	(Name o	f Issuer)		

Common Stock = \$1.00 par value
----(Title of Class of Securities)

718592108 -----(CUSIP Number)

Check the following box if a fee is being paid with this statement []. (A fee is not required only if the filing person: (1) has a previous statement on file reporting beneficial ownership of more than five percent of the class of securities described in Item 1; and (2) has filed no amendment subsequent thereto reporting beneficial ownership of five percent or less of such class.) (See Rule 13d-7.)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP	No.	718592108		13G		Page	2 of 4	Pages
1		OF REPORTI		N NO. OF ABOVE	PERSON			
	Crabl	oe Huson Gr	oup, Inc.					
2	CHEC	THE APPRO	PRIATE BOX IF	A MEMBER OF A	GROUP*		[X]	
3	SEC (JSE ONLY						
4	CITI	ZENSHIP OR	PLACE OF ORGA	NIZATION				
	Massa	achusetts						
	MBER OI SHARES		SOLE VOTING 0	POWER				

OWNED BY 6 SHARED VOTING POWER

EACH REPORTING	4,311,300				
PERSON WITH	7 SOLE DISPOSITIVE POWER 0				
	8 SHARED DISPOSITIVE POWER 4,618,100				
9 AGGREGATE	AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON				
4,618,1	00				
10 CHECK BOX	IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*				
11 PERCENT OF	CLASS REPRESENTED BY AMOUNT IN ROW (9)				
16.97%					
12 TYPE OF RE	12 TYPE OF REPORTING PERSON*				
IA					
	*SEE INSTRUCTIONS BEFORE FILLING OUT				

- - (b) Address of Issuer's Principal Executive Offices: 1290 Avenue of the Americas, New York, NY 10104
- Item 2. (a) Name of Person Filing: Crabbe Huson Group, Inc.
 - (b) Address of Principal Business Office: 121 SW Morrison, Suite 1400, Portland, OR 97204

 - (d) Title of Class of Securities: Common Stock, par value \$1.00 per share
 - (e) CUSIP Number: 718592108
- Item 3. If this statement is filed pursuant to Rules 13d-1(b), or 13d-2(b), check whether the person filing is a:
 - (a) [] Broker or Dealer registered under Section 15 of the $$\operatorname{Act}$$
 - (b) [] Bank as defined in section 3(a)(6) of the Act
 - (c) [] Insurance Company as defined in section 3(a)(19) of the Act
 - (d) [] Investment Company registered under section 8 of the Investment Company Act
 - (e) [X] Investment Adviser registered under section 203 of the Investment Advisers Act of 1940
 - (f) [] Employee Benefit Plan, Pension Fund which is subject to the provisions of the Employee Retirement Income Security Act of 1974 or Endowment Fund; see Section 240.13d-1(b)(1)(ii)(F)
 - (g) [] Parent Holding Company, in accordance with Section $240.13d-1\,(b)\,(1)\,(ii)\,(G)$
 - (h) () Group, in accordance with Section 240.13d- 1 (b) (1) (ii) (H)

Item 4. Ownership.

(a) & (b) Due to a reorganization effective October 1, 1998, Crabbe Huson Group, Inc. became the beneficial owner of the Issuer. The aggregate number of shares owned beneficially by the reporting person as of October 21, 1998 is 4,618,100 representing 16.97% of the outstanding common shares.

(c) The aggregate number of shares of the Issuer beneficially owned by each reporting person is set forth below:

Crabbe Huson Group, Inc. does not directly own any shares of the Issuer. It shares voting and dispositive power with respect to the 4,618,100 shares owned by approximately 75 of its clients.

- Item 5. Ownership of Five Percent or Less of a Class. $_{\rm N/A}$
- Item 6. Ownership of More Than Five Percent on Behalf of Another Person. N/Δ
- Item 7. Identification and Classification of the Subsidiary which Acquired the Security Being Reported on By the Parent Holding Company. N/A
- Item 8. Identification and Classification of Members of the Group.

 Crabbe Huson Group, Inc. disclaims beneficial ownership of all shares owned by each of its clients and also disclaims that a "group" within the meaning of Rule 13d-5(b) under the Securities Exchange Act of 1934 has been or will be formed.
- Item 9. Notice of Dissolution of Group. N/A

Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purpose or effect.

Signature.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: October 30, 1998

Crabbe Huson Group, Inc.

By: /s/James E. Crabbe
----James E. Crabbe
President