FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person*

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: Estimated average burden hours per response: 0.5

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name **and** Ticker or Trading Symbol

KLATSKY BRUCE J	PVI	ILLIPS VAN I	HEUS	<u>SEN</u>	CORP /E	X	Officer (give title Other (enecify				
(Last) (First) (Middle) C/O 200 MADISON AVENUE		ate of Earliest Transa 02/2004	ction (M	lonth/i	Day/Year)	X	below) below) Chairman & CEO				
(Street) NEW YORK NY 10016 (City) (State) (Zip)	4. If <i>i</i>	Amendment, Date of	Origina	I Filed	(Month/Day/Y	6. Indiv Line)	vidual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person				
	n Dorivativo	Securities Acq	uirod	Dic	nosad of	or Pon	oficially	Owned			
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of	Acquired	(A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount (A) or (D)		Price				
Common Stock, Par value \$	12/01/2004		S		3,400	D	\$27.58	21,200	D		
Common Stock, Par value \$1	12/01/2004		S		3,500	D	\$27.59	17,700	D		
Common Stock, Par value \$1	12/01/2004		S		7,100	D	\$27.6	10,600	D		
Common Stock, Par value \$1	12/01/2004		S		5,000	D	\$27.61	5,600	D		
Common Stock, Par value \$1	12/01/2004		S		3,400	D	\$27.62	2,200	D		
Common Stock, Par value \$1	12/01/2004		S		2,200	D	\$27.63	0	D		
Common Stock, Par value \$1	12/02/2004		M		28,662	A	\$14.92	28,662	D		
Common Stock, Par value \$1	12/02/2004		M		14,814	A	\$13.125	43,476	D		
Common Stock, Par value \$1	12/02/2004		M		7,407	A	\$14.25	50,883	D		
Common Stock, Par value \$1	12/02/2004		M		19,817	A	\$9.8125	70,700	D		
Common Stock, Par value \$1	12/02/2004		M		2,850	A	\$12.34	73,550	D		
Common Stock, Par value \$1	12/02/2004		M		23,950	A	\$18.75	97,500	D		
Common Stock, Par value \$1	12/02/2004		S		700	D	\$27.17	96,800	D		
Common Stock, Par value \$1	12/02/2004		S		1,000	D	\$27.19	95,800	D		
Common Stock, Par value \$1	12/02/2004		S		400	D	\$27.21	95,400	D		
Common Stock, Par value \$1	12/02/2004		S		900	D	\$27.24	94,500	D		
Common Stock, Par value \$1	12/02/2004		S		2,400	D	\$27.25	92,100	D		
Common Stock, Par value \$1	12/02/2004		S		300	D	\$27.26	91,800	D		
Common Stock, Par value \$1	12/02/2004		S		200	D	\$27.27	91,600	D		
Common Stock, Par value \$1	12/02/2004		S		1,800	D	\$27.29	89,800	D		
Common Stock, Par value \$1	12/02/2004		S		13,400	D	\$27.3	76,400	D		
Common Stock, Par value \$1	12/02/2004		S		2,200	D	\$27.31	74,200	D		
Common Stock, Par value \$1	12/02/2004		S		5,300	D	\$27.32	68,900	D		
Common Stock, Par value \$1	12/02/2004		S		4,700	D	\$27.33	64,200	D		
Common Stock, Par value \$1	12/02/2004		S		4,700	D	\$27.34	59,500	D		
Common Stock, Par value \$1	12/02/2004		S		12,500	D	\$27.35	47,000	D		
Common Stock, par value \$1	12/02/2004		S		3,000	D	\$27.36	44,000	D		
Common Stock, Par value \$1	12/02/2004		S		1,800	D	\$27.37	42,200	D		
Common Stock, Par Value \$1	12/02/2004		S		5,300	D	\$27.38	36,900	D		
Common Stock, Par value \$1	12/02/2004		S		2,800	D	\$27.39	34,100	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)					7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Option (Right to Buy) ⁽¹⁾	\$14.92	12/02/2004		М			28,662	(2)	04/22/2012	Common Stock, \$1 par value	28,662	\$0	75,000	D	
Option (Right to Buy) ⁽¹⁾	\$13.125	12/02/2004		М			14,814	(3)	06/18/2006	Common Stock, \$1 par value	14,814	\$0	0	D	
Option (Right to Buy) ⁽¹⁾	\$14.25	12/02/2004		М			7,407	(4)	06/17/2007	Common Stock, \$1 par value	7,407	\$0	0	D	
Option (Right to Buy) ⁽¹⁾	\$9.8125	12/02/2004		М			19,817	(5)	06/04/2009	Common Stock, \$1 par value	19,817	\$0	0	D	
Option (Right to Buy) ⁽¹⁾	\$12.34	12/02/2004		М			2,850	(6)	04/02/2013	Common Stock, \$1 par value	2,850	\$0	112,500	D	
Option (Right to Buy) ⁽¹⁾	\$18.75	12/02/2004		М			23,950	(7)	04/12/2011	Common Stock, \$1 par value	23,950	\$0	1,416,110	D	

Explanation of Responses:

- 1. All options exercisable for shares of Issuer's Common Stock, \$1 par value.
- 2. Options to acquire 28,662 shares became exercisable on 4/22/2004.
- $3. \ Options \ to \ acquire \ 4,938 \ shares \ became \ exercisable \ on \ each \ of \ 6/18/1999, \ 6/18/2000 \ and \ 6/18/2001.$
- 4. Options to acquire 2,469 shares became exercisable on each of 6/17/2000, 6/17/2001 and 6/17/2002.
- 5. Options to acquire 6,605 shares became exercisable on 6/4/2002 and options to acquire 6,606 shares became exercisable on each of 6/4/2003 and 6/4/2004.
- 6. Options to acquire 2,850 shares became exercisable on 4/2/2004.
- 7. Options to acquire 23,950 shares became exercisable on 11/5/2004.

Remarks:

/s/ Bruce J. Klatsky 12/02/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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