FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

<b>STATEMENT</b>	<b>OF CHANGES</b>	IN BENEFICIAL	<b>OWNERSHIP</b>

OMB APPROVAL								
OMB Number:	3235-028							
Estimated average but	ırden							

0.5

hours per response:

Check this box if no longer subject to						
Section 16. Form 4 or Form 5						
obligations may continue. See						
Instruction 1/h)						

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

					or Sec	ction 30(h)	of the	Investment	Com	ipany Act	of 1940							
	nd Address of	Reporting Person*				LIPS V		er or Tradii HEUSE	,		/DE/	[		elationship o ck all applica Director	able)	g Perso	on(s) to Issu 10% Ow	
(Last)	(F	First)	(Middle)			'							X	Officer ( below)	give title		Other (s below)	pecify
	LLIPS-VAI DISON AV	N HEUSEN CO ENUE	RPORATIO	ANT I	3. Date 01/17/		Transa	action (Mor	nth/Da	ay/Year)				Ch	ief Exec	utive	Officer	
(Street) NEW Y	ORK N	Y	10016		4. If Amendment, Date of Original Filed (Month/Day/Year)					Line)	X Form filed by One Reporting Person Form filed by More than One Reporting							
(City)	(S	State)	(Zip)											Person				
		Та	ble I - Nor	n-Derivat	tive S	ecuritie	s Ac	quired, I	Disp	osed c	of, or E	Bene	eficially	Owned				
Date			2. Transac Date (Month/Da	Execution Date,		Transaction Dispo		4. Securi Disposed	rities Acquired (A) ed Of (D) (Instr. 3, 4		(A) or 3, 4 and 5	5. Amoun Securities Beneficia Owned Fo Reported	Forr lly (D) ( ollowing (I) (II		Direct Indirect Interest. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code			v	Amount	(A (D	) or )	Price	Transaction(s) (Instr. 3 and 4)				msu. 4)			
			Table II - I	Derivativ (e.g., pu										Owned				
Derivative Conversion Date Executi Security or Exercise (Month/Day/Year) if any		3A. Deemed Execution Da if any (Month/Day/\)	Transaction Code (Instr.				Expiration Date of Sec (Month/Day/Year) Under Deriva			of Secu Underli Derivat	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security	9. Number derivative Securitie Beneficia Owned Following Reported Transacti	e s ally g	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	e V	(A)		Date Exercisable		kpiration ate	Title	o N	mount r lumber f Shares	unt (Instr. 4 ber	(Instr. 4)	.5.1(3)		
Option (Right to	\$35.63	01/17/2006		A		150,000		(2)	01	1/16/2016	Commo Stock,		50,000	\$0	150,0	00	D	

## Explanation of Responses:

- 1. All options exercisable for shares of Issuer's Common Stock, \$1 par value.
- $2. \ \, {\rm Options} \ to \ acquire \ 37,500 \ shares \ exercisable \ on \ each \ of \ 1/17/07, \ 1/17/08, \ 1/17/09 \ and \ 1/17/10.$

## Remarks:

Buy)(1)

<u>Mark Weber</u> 01/19/2006

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.