UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 8-K

CURRENT REPORT Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

Date of Report (D

ate of earliest event reported) April 6, 2020

PVH CORP. /DE/ (Exact name of registrant as specified in its charter)		
(State or other jurisdiction of incorporation)	(Commission File Numb	oer) (I.R.S. Employer Identification No.)
200 MADISON AVENUE, NEW YORK, New York		10016
(Address of principal executive offices)		(Zip Code)
Registrant's t	elephone number, including are	ea code <u>(212)-381-3500</u>
(Form	Not Applicable ner name or former address, if changed	d since last report)
Check the appropriate box below if the For registrant under any of the following provision		ultaneously satisfy the filing obligation of the
□ Written communications pursuant to R □ Soliciting material pursuant to Rule 14 □ Pre-commencement communications p (17 CFR 240.14d-2(b)) □ Pre-commencement communications p (17 CFR 240.13e-4(c))	la-12 under the Exchange Act (1 oursuant to Rule 14d-2(b) under	17 CFR 240.14a-12) the Exchange Act
Securities registered pursuant to Section 12(b) of the Act:	
Title of each class	Trading Symbol	Name of each exchange on which registered
Common Stock, \$1.00 par value	PVH	New York Stock Exchange
Indicate by check mark whether the registra 1933 (§230.405 of this chapter) or Rule 12l If an emerging growth company, indicate be extended transition period for complying we pursuant to Section 13(a) of the Exchange 2	b-2 of the Securities Exchange A Emerg y check mark if the registrant ha ith any new or revised financial	ging growth company selected not to use the

ITEM 8.01 OTHER EVENTS

On April 6, 2020, PVH Corp. (the "Company") issued a press release to announce the completion of the Company's previously announced sale of its Speedo North America business to Pentland Group PLC, parent company of the *Speedo* brand, for \$170 million in cash, subject to a working capital adjustment. A copy of the press release is attached as Exhibit 99.1 to this report.

ITEM 9.01

FINANCIAL STATEMENTS AND EXHIBITS

(d) Exhibits.

99.1 Press Release, dated April 6, 2020.

Cover Page Interactive Data File (embedded within the Inline XBRL document).

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PVH CORP.

By: <u>/s/ Mark D. Fischer</u> Mark D. Fischer Executive Vice President and Secretary

Date: April 6, 2020

PVH Corp. Completes Sale of Speedo North America Business to Pentland Group

NEW YORK -- (BUSINESS WIRE) — April 6, 2020 -- PVH Corp. [NYSE:PVH], one of the world's largest apparel companies, announced today it has completed the sale of its Speedo North America business to Pentland Group, parent company of the *Speedo* brand, for \$170 million in cash, subject to a working capital adjustment. The proceeds from the transaction will further bolster PVH's core balance sheet strength and add to its liquidity position that stands now at over \$1.3 billion in cash and available borrowings.

"The decision to reunite the Speedo business globally allows for the brand's stewardship by Pentland to be holistic and comprehensive," said Manny Chirico, Chairman and CEO, PVH Corp. "This transaction aligns with PVH's goals of optimizing our Heritage Brands business in the ever-evolving retail environment and focusing on long-term growth of our global brands *CALVIN KLEIN* and *TOMMY HILFIGER*."

This sale was previously announced in January.

Pentland Group, which also owns the *Berghaus*, *Canterbury*, *Ellesse* and *SeaVees* brands, acquired *Speedo* in 1991 and directly and through partnership with licensees like PVH has since developed it into the world's leading performance swimwear brand.

Pentland will now operate the Speedo businesses worldwide.

Andy Long, CEO of Pentland Group's Pentland Brands division, "The completion of the Speedo North America acquisition, during these uncertain times, demonstrates our long-term commitment to the business and our passion for building a truly global brand. We're looking forward to welcoming the team to the Pentland family and, while our current priority is the health and wellbeing of all our employees, this acquisition will allow us to offer our customers a stronger global brand proposition when demand resumes".

About PVH Corp.

PVH is one of the most admired fashion and lifestyle companies in the world. We power brands that drive fashion forward – for good. Our brand portfolio includes the iconic *CALVIN KLEIN*, *TOMMY HILFIGER*, *Van*

Heusen, IZOD, ARROW, Warner's, Olga and Geoffrey Beene brands, as well as the digital-centric <u>True&Co.</u> intimates brand. We market a variety of goods under these and other nationally and internationally known owned and licensed brands. PVH has over 40,000 associates operating in over 40 countries and \$9.9 billion in annual revenues. That's the Power of Us. That's the Power of PVH.

Follow us on Facebook, Instagram, Twitter and LinkedIn.

About Pentland Group

Pentland Group is a privately-owned global company that owns and invests in, primarily, retail and wholesale businesses in the sports, outdoor and sports fashion sectors.

The Group is the majority shareholder of JD Sports Fashion plc, which operates 2,500 stores across 18 countries. Its Pentland Brands division owns Speedo, Berghaus, Canterbury of New Zealand, Endura, ellesse, Seavees and Mitre and it has the UK footwear licensee for Kickers. Pentland Group also has a joint venture partnership for Lacoste footwear. For more information follow Pentland Brands on Facebook, Instagram, Twitter and LinkedIn.

Contacts:

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Pentland Group

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