FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Common Stock, Par value \$1

11/29/2004

11/29/2004

11/29/2004

11/29/2004

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person* KLATSKY BRUCE J			er Name and Ticke LLIPS VAN I				(Chec	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
(Last) (First) (Middle) C/O PHILLIPS-VAN HEUSEN CORPORATION							X	Officer (give title Other (specify below) below) Chairman and CEO				
			of Earliest Transa /2004	ction (M	lonth/[Day/Year)						
200 MADISON AVENUE		11/23/	/2004									
	4. If An	nendment, Date of	Original	Filed	(Month/Day/Ye		6. Individual or Joint/Group Filing (Check Applicable					
(Street) NEW YORK NY 10016							X	Line) X Form filed by One Reporting Person				
NEW TORK INT 10010								Form filed by More than One Reporting				
(City) (State) (Zip)		Person										
Table I -	Non-Deriva	ative S	Securities Acq	uired	, Dis	posed of, o	or Bene	eficially	Owned			
1. Title of Security (Instr. 3)	2. Transac Date (Month/Da		2A. Deemed Execution Date,) if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities and Disposed Of (Acquired (D) (Instr.	(A) or 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
				Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock, Par value \$1	11/29/	2004		М		20,000	A	\$14.75	46,225	D		
Common Stock, Par value \$1	11/29/	2004		M		118,900	A	\$9.375	165,125	D		
Common Stock, Par value \$1	11/29/	2004		S		2,800	D	\$27.33	162,325	D		
Common Stock, Par value \$1	11/29/	2004		S		200	D	\$27.34	162,125	D		
Common Stock, Par value \$1	11/29/	2004		S		1,200	D	\$27.38	160,925	D		
Common Stock, Par value \$1	11/29/	2004		S		2,625	D	\$27.39	158,300	D		
Common Stock, Par value \$1	11/29/	2004		S		14,800	D	\$27.4	143,500	D		
Common Stock, Par value \$1	11/29/	2004		S		2,000	D	\$27.41	141,500	D		
Common Stock, Par value \$1	11/29/	2004		S		5,000	D	\$27.42	136,500	D		
Common Stock, Par value \$1	11/29/	2004		S		22,600	D	\$27.44	113,900	D		
Common Stock, Par value \$1	11/29/	2004		S		8,400	D	\$27.45	105,500	D		
Common Stock, Par value \$1	11/29/	2004		S		4,900	D	\$27.46	100,600	D		
Common Stock, Par value \$1	11/29/	2004		S		13,000	D	\$27.47	87,600	D		
Common Stock, Par value \$1	11/29/	2004		S		10,400	D	\$27.48	77,200	D		
Common Stock, Par value \$1	11/29/	2004		S		9,600	D	\$27.49	67,600	D		
Common Stock, Par value \$1	11/29/	2004		S		6,200	D	\$27.5	61,400	D		
Common Stock, Par value \$1	11/29/	2004		S		200	D	\$27.51	61,200	D		
Common Stock, Par value \$1	11/29/	2004		S		1,200	D	\$27.52	60,000	D		
Common Stock, Par value \$1	11/29/	2004		S		1,100	D	\$27.53	58,900	D		
Common Stock, Par value \$1	11/29/	2004		S		2,700	D	\$27.54	56,200	D		
Common Stock, Par value \$1	11/29/	2004		S		2,500	D	\$27.55	53,700	D		
Common Stock, Par value \$1	11/29/	2004		S		4,700	D	\$27.56	49,000	D		
Common Stock, Par value \$1	11/29/	2004		S		700	D	\$27.57	48,300	D		
Common Stock, Par value \$1	11/29/	2004		S		300	D	\$27.1	48,000	D		
Common Stock, Par value \$1	11/29/	2004		S		200	D	\$27.11	47,800	D		
Common Stock, Par value \$1	11/29/	2004	_	S	1	200	D	\$27.12	47,600	D		

S

S

S

s

2,400

8,000

100

900

D

D

D

D

\$27.14

\$27.15

\$27.16

\$27.17

45,200

37,200

37,100

36,200

D

D

D

D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		Deri Sec Acq or D of (I	umber of vative urities uired (A) visposed D) (Instr. and 5)	6. Date Exerc Expiration Da (Month/Day/)	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Option (Right to Buy) ⁽¹⁾	\$14.75	11/29/2004		М			20,000	(2)	06/13/2005	Common Stock, \$1 par value	20,000	\$0	0	D	
Option (Right to Buy) ⁽¹⁾	\$9.375	11/29/2004		М			118,900	(3)	06/13/2010	Common Stock, \$1 par value	118,900	\$0	31,100	D	

Explanation of Responses:

- 1. All options execrisable for shares of Issuer's Common Stock, \$1 par value.
- 2. Options to acquire 6,666 shares became exercisable on 6/13/1998 and options to acquire 6,667 shares became exercisable on each of 6/13/1999 and 6/13/2000.
- $3.\ Options\ to\ acquire\ 37{,}500\ shares\ became\ exercisable\ on\ each\ of\ 3/26/2002,\ 3/26/2003\ and\ 3/26/2004.$

/s/ Bruce J. Klatsky 11/30/2004 ** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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