X

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPRC	VAL
OMB Number:	3235-0287
Estimated average burde	en
hours per response:	0.5

1. Name and Address of Reporting Person [*] <u>APAX MANAGERS INC</u>		×	2. Issuer Name and Ticker or Trading Symbol <u>PHILLIPS VAN HEUSEN CORP /DE/</u> [<u>NYSE:PVH</u>]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner Officer (give title Other (specify
(Last) 445 PARK AVEN	.ast) (First) (Middle) 45 PARK AVENUE		3. Date of Earliest Transaction (Month/Day/Year) 07/20/2005	below) below)
(Street) NEW YORK (City)	NY (State)	10022 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(
Common Stock, par value \$1.00 per Share	07/20/2005		С		4,286,365	A	\$0 ⁽¹⁾	4,286,365	Ι	See footnote ⁽²⁾
Common Stock, par value \$1.00 per Share	07/20/2005		S		4,286,365	D	\$31.276	0	Ι	See footnote ⁽²⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		Deri Sec Acq or D of (I	umber of vative urities uired (A) isposed D) (Instr. and 5)	Expiration Date Secu (Month/Day/Year) Deriv		ate Securities Underlying Year) Derivative Security		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Series B Convertible Pref. Stock, par value \$100 per share	\$0 ⁽³⁾	07/20/2005		С			2,226.67	(4)	(5)	Common Stock, par value \$1.00 per share	4,286,365	\$0 ⁽¹⁾	0	I	See footnote ⁽²⁾

Explanation of Responses:

1. These securities converted as indicated in Table II.

2. The securities are directly owned by Apax Excelsior VI, L.P., Apax Excelsior VI-A C.V., Apax Excelsior VI-B C.V. and Patricof Private Investment Club III, L.P (together, the "Excelsior VI Funds"). The Reporting Person is the general partner of the general partner of the Excelsior VI Funds. The Reporting Person may be deemed to beneficially own all outstanding capital stock of the Excelsior VI Funds by virtue of its role as general partner of the general partner of the Excelsior VI Funds. Apax Managers disclaims beneficial ownership of the securities reported herein except to the extent of its pecuniary nterest.

3. In accordance with the certificate of designations governing the Series B Convertible Preferred Stock, each share of Series B Convertible Preferred Stock converts into the number of shares of Common Stock equal to liquidation preference of such share of Series B Convertible Preferred Stock divided by the conversion price.

4. These securities were immediately exercisable.

5. Not applicable.

<u>/s/ John Megrue, Co-Chief</u>
<u>Executive Officer, Apax</u>
<u>Managers, Inc.</u>
** Signature of Reporting Person

07/22/2005

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.