SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported)

June 10, 2004

<u>Phillips-Van Heusen Corporation</u> (Exact name of registrant as specified in its charter)

Delaware

(State or other jurisdiction of incorporation)

001-07572 (Commission File Number)

<u>13-1166910</u>

(IRS Employer Identification Number)

200 Madison Avenue, New York, New York 10016 (Address of Principal Executive Offices)

Registrant's telephone number (212)-381-3500

Not Applicable

(Former Name or Former Address, if Changed Since Last Report)

_

ITEM 7. FINANCIAL STATEMENTS, PRO FORMA FINANCIAL INFORMATION AND EXHIBITS

(c) Exhibits:

Exhibit Description

99.1* Press Release, dated June 10, 2004.

* Filed herewith.

ITEM 9. REGULATION AND DISCLOSURE

On June 10, 2004, Phillips-Van Heusen Corporation, a Delaware corporation, issued a press release to report that it was reconfirming its earnings estimates for 2004.

The full text of the press release issued is attached hereto as Exhibit 99.1 and is incorporated herein by reference. The press release and the information contained in this Item 9 are not deemed filed for the purposes of Section 18 of the Exchange Act or otherwise subject to the liabilities of that Section. The press release and information are not to be incorporated by reference into any registration statement, report or other document filed pursuant to the Securities Act or the Exchange Act.

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILLIPS-VAN HEUSEN CORPORATION

By: <u>/s/ Mark D. Fischer</u> Mark D. Fischer, Vice President

Date: June 10, 2004

PHILLIPS-VAN HEUSEN CORPORATION

200 MADISON AVENUE

NEW YORK, N.Y. 10016

FOR IMMEDIATE RELEASE:

June 10, 2004

Contact: Emanuel Chirico

Executive Vice President & Chief Financial Officer

(212) 381-3503

www.pvh.com

PHILLIPS-VAN HEUSEN CORPORATION

REAFFIRMS EARNINGS GUIDANCE

Phillips-Van Heusen Corporation (NYSE: PVH) is announcing during its presentations by Company management today at the Goldman Sachs 4th Annual Small-Cap Retail Conference and the Piper Jaffray Equity Conference that it is reaffirming the Company's May 19, 2004 earnings guidance for the full fiscal 2004 year. These presentations can be accessed by logging onto www.pvh.com and going to the "News Release" page under the "Investor Info" tab.

For the year, the Company continues to be estimating that earnings per share will be in the range of \$1.13 to \$1.18, excluding restructuring and other items. The Company continues to be estimating that GAAP earnings per share for the year will be in the range of \$0.53 to \$0.58 including such expenses. The following table reconciles the Company's earnings per share estimates from those computed under GAAP to the non-GAAP earnings per share measure disclosed:

Earnings per share range computed under GAAP....\$0.53 - \$0.58

Effect on earnings per share range from the

elimination of restructuring and other items,

including costs associated with closing underperforming

retail outlet stores, exiting the wholesale

footwear business and early debt

extinguishment.....\$0.60

Earnings per share range, excluding

such costs.....\$1.13 - \$1.18

Phillips-Van Heusen Corporation is one of the world's largest apparel companies. It owns and markets the Calvin Klein brand worldwide. It is the world's largest shirt company and markets a variety of goods under its own brands, includes Calvin Klein®, cK Calvin Klein®, Van Heusen®, Izod®, Bass®, Geoffrey Beene®, Arrow®, DKNY®, Kenneth Cole New York®, Kenneth Cole Reaction®, and BCBG Max Azria®, and, beginning late 2004, MICHAEL Michael Kors® and Chaps®.

SAFE HARBOR STATEMENT UNDER THE PRIVATE SECURITIES LITIGATION REFORM ACT OF 1995: Forward-looking statements made during the Company's presentation and in this release, including, without limitation, statements relating to the Company's future revenues and earnings, plans, strategies, objectives, expectations and intentions, are made as of the date of the conference and are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Investors are cautioned that such forward-looking statements are inherently subject to risks and uncertainties, many of which cannot be predicted with accuracy, and some of which might not be anticipated, including, without limitation, the following: (i) the Company's plans, strategies, objectives, expectations and intentions are subject to change at any time at the discretion of the Company; (ii) the levels of sales of the Company's apparel and footwear products, both to its wholesale customers and in its retail stores, and the levels of sales of the Company's licensees at wholesale and retail, and the extent of discounts and promotional pricing in which the Company and its licensees are required to engage, all of which can be affected by weather conditions, changes in the economy, fuel prices, reductions in travel, fashion trends and other factors; (iii) the Company's plans and results of operations will be affected by the Company's ability to realize revenue growth from developing and growing Calvin Klein; (iv) the Company's operations and results could be affected by quota restrictions (which, among other things, could limit the Company's ability to realize revenue growth from developing and growing Calvin Klein; (iv) the Company's operations and results could be affected by quota restrictions (which, among other things, could limit the Company's ability to produce products in cost-effective countries that have the labor and technical expertise needed), the availability and cost of raw materials (particularly petroleum-based synthetic fab

The Company's presentations include certain non-GAAP financial measures, as defined under SEC rules. A reconciliation of these measures is included in the financial information at the end of the Company's press release announcing its results for its fourth quarter and fiscal year ended February 1, 2004, and it's first quarter ended May 2, 2004 which are available on the Company's website at www.pvh.com and in its

brands and (viii) other risks and uncertainties indicated from time to time in the Company's filings with the Securities and Exchange Commission.

Current Reports of Form 8-K filed on March 8, 2004, March 10, 2004 and May 19, 2004 which are available on the Company's website and SEC's website at www.sec.gov .

The Company does not undertake any obligation to update publicly any forward-looking statement, including, without limitation, any estimate regarding revenues or earnings, whether as a result of the receipt of new information, future events or otherwise.